

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Year Ended December 31, 2006

	Business-type Activities- Enterprise Funds				Governmental Activities- Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	\$ 21,105,087	\$ 3,368,437	\$ 7,498,406	\$ 31,971,930	\$ 11,649,972
Cash received for replacement	-	-	-	-	1,501,574
Cash payments to suppliers	(5,286,873)	(1,899,251)	(1,038,510)	(8,224,634)	(8,699,367)
Cash payments to employees	(2,702,225)	(277,135)	(2,138,662)	(5,118,022)	(2,851,036)
Cash payments to other governments	(8,394,349)	(755,249)	(99,735)	(9,249,333)	-
Internal activity - payments to other funds	(2,167,660)	(361,428)	(1,938,418)	(4,467,506)	(483,065)
Other operating receipts	-	-	-	-	674,935
Other operating payments	(279,682)	(243,503)	(73,513)	(596,698)	(198,552)
Net cash provided (used) by operating activities	<u>2,274,298</u>	<u>(168,129)</u>	<u>2,209,568</u>	<u>4,315,737</u>	<u>1,594,461</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers out	-	-	(29,137)	(29,137)	(38,155)
Net cash used by noncapital financing activities	<u>-</u>	<u>-</u>	<u>(29,137)</u>	<u>(29,137)</u>	<u>(38,155)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition and construction of capital assets	(8,623,320)	(189,575)	(1,336,448)	(10,149,343)	(1,670,655)
Proceeds from sale of capital assets	-	-	-	-	73,700
Proceeds from sale of other assets	92,882	56,109	342	149,333	2,701
Capital contributions	3,564,932	17,685	374,535	3,957,152	-
Prior Period Adjustment (Note 15)	-	-	(330,500)	(330,500)	-
Loan/grant proceeds	-	-	418,250	418,250	-
Principal paid on other debt	(141,224)	-	-	(141,224)	-
Interest paid on other debt	(11,193)	-	-	(11,193)	-
Net cash used for capital and related financing activities	<u>(5,117,923)</u>	<u>(115,781)</u>	<u>(873,821)</u>	<u>(6,107,525)</u>	<u>(1,594,254)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment purchases	-	-	(1,543,234)	(1,543,234)	(890,726)
Investment sales/maturities	2,051,137	83,118	-	2,134,255	781,097
Interest on investments	607,143	213,186	348,817	1,169,146	341,782
Net cash provided (used) in investing activities	<u>2,658,280</u>	<u>296,304</u>	<u>(1,194,417)</u>	<u>1,760,167</u>	<u>232,153</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(185,345)</b>	<b>12,394</b>	<b>112,193</b>	<b>(60,758)</b>	<b>194,205</b>
<b>Cash and cash equivalents-beginning of year</b>	<b>1,233,186</b>	<b>422,271</b>	<b>550,449</b>	<b>2,205,906</b>	<b>1,060,860</b>
<b>Cash and cash equivalents-end of year</b>	<b>\$ <u>1,047,841</u></b>	<b>\$ <u>434,665</u></b>	<b>\$ <u>662,642</u></b>	<b>\$ <u>2,145,148</u></b>	<b>\$ <u>1,255,065</u></b>

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Cash at the end of the year consists of:					
Operating fund cash	\$ 1,047,841	\$ 434,665	\$ 662,642	2,145,148	\$ 1,253,292
Customer deposits	-	-	-	-	1,773
Total cash at end of year	<u>\$ 1,047,841</u>	<u>\$ 434,665</u>	<u>\$ 662,642</u>	<u>\$ 2,145,148</u>	<u>\$ 1,255,065</u>

Reconciliation of operating income to net cash provided by operating activities:

Operating income (loss)	\$ 158,662	\$ (247,039)	\$ 1,517,447	\$ 1,429,070	\$ 118,619
Adjustments to reconcile operating income to net cash provided by operating activities:					
Operating activities:					
Depreciation	2,537,612	905,454	811,622	4,254,688	839,376
Decrease (increase) in accounts receivable	8,010	5,429	32,438	45,877	(61,619)
Decrease (increase) in inventory	7,809	-	-	7,809	(460)
Increase in prepaid expenses	-	-	-	-	(237,558)
Decrease in due from other governments	11,996	-	-	11,996	-
Increase (decrease) in accounts payable	(216,137)	(591,513)	(108,085)	(915,735)	163,238
Increase (decrease) in employee wages payable	12,514	321	(7,449)	5,386	(2,062)
Increase in compensated absences payable	33,514	2,722	37,108	73,344	9,348
Reclassify other income	-	-	-	-	674,936
Decrease in customer deposits payable	(279,682)	(232,188)	(73,513)	(585,383)	-
Decrease (increase) in unearned revenues	-	(11,315)	-	(11,315)	90,643
Net cash provided (used) by operating activities	<u>\$ 2,274,298</u>	<u>\$ (168,129)</u>	<u>\$ 2,209,568</u>	<u>\$ 4,315,737</u>	<u>\$ 1,594,461</u>

Noncash investing, capital and financing activities:

Developers contributed infrastructure valued at	\$ 4,552,270	\$ 2,896,399	\$ 1,847,087	\$ 9,295,756	\$ -
Other funds of the city transferred vehicles valued at	-	-	-	-	93,977
Fair value of investments increased by	61,678	23,058	37,641	122,377	34,586

See accompanying notes to the financial statements.